

## Explanation of variances – pro forma

Name of smaller authority: **Wickhambrook Parish Council**  
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	55,087	43,363				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,610	35,610	0	0.00%	NO		
3 Total Other Receipts	10,007	22,094	12,087	120.79%	YES	Variance made up of Grant Receipts (COVID Revenue Support Grant £310; Locality Grant £334; Neighbourhood Plan Locality Grant £5071; Locality Grant £500, Community Restart Grant £1700 - Total £7915); A move to reclaiming VAT monthly (VAT refunds upto Feb '22 £5497.60); Total £13412	
4 Staff Costs	9,705	11,589	1,884	19.41%	YES	Staff costs increased - provision was made for an additional 5 hours per week for project activity of which £1508 was claimed.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,636	50,650	3,014	6.33%	NO		
7 Balances Carried Forward	43,363	38,828			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,363	38,828				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	316,758	326,577	9,819	3.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable