

Explanation of variances – pro forma

Name of smaller authority: **Wickhambrook Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	38,829	27,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	38,413	42,739	4,326	11.26%	NO		
3 Total Other Receipts	24,816	18,439	-6,377	25.70%	YES		In 2022/23 the parish council received a grant of £9,997 from Locality for preparation of its Neighbourhood Plan, and £1967.76 in one off Wayleave payments. In 2023.24 the PC was granted £3497 from Locality towards preparation of its Neighbourhood Plan, and £521.73 in one off Wayleave payments.
4 Staff Costs	16,119	16,741	622	3.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	58,607	51,593	-7,014	11.97%	NO		
7 Balances Carried Forward	27,332	20,176				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,332	20,175				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	326,341	335,126	8,785	2.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)