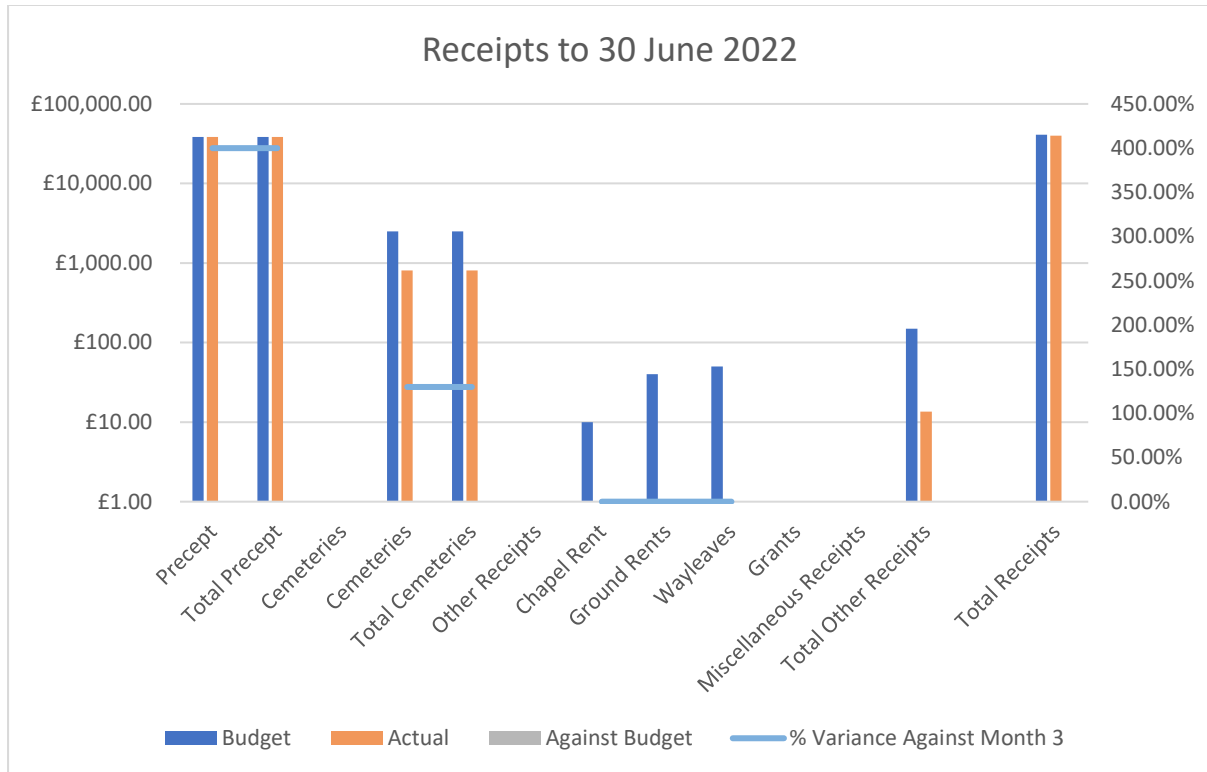


## Budget Report to 30 June 2022

## Income:

**Notes:**

Cemeteries receipts are currently lower the expected profile (the majority of receipts in Quarters 3 & 4).

Ground Rents to be invoiced in August.

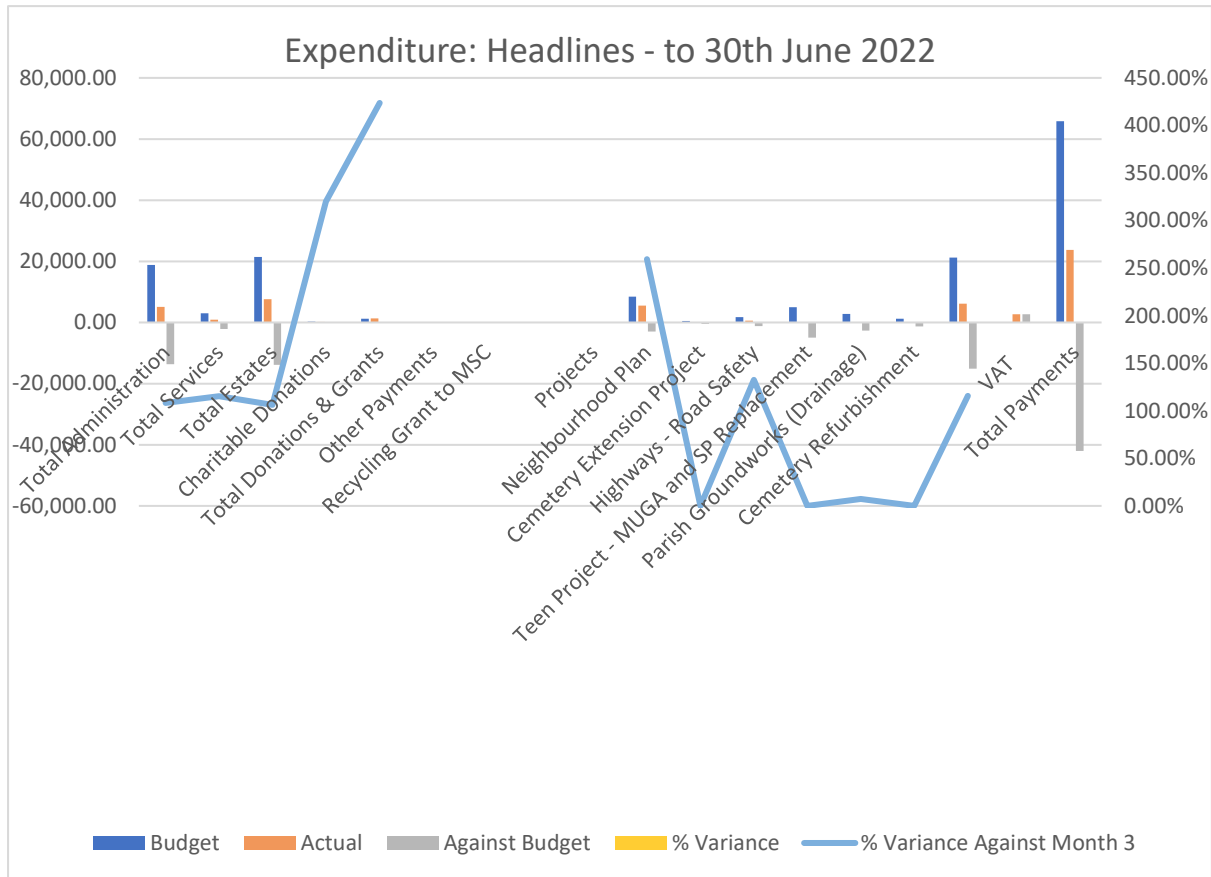
VAT claims are now submitted monthly (£612.14 received to date, a total of £2674.09 (3 claims submitted) outstanding).

Recycling income is paid bi-annually (next payment due Sept/Oct).

No grants yet applied for this financial year.

Precept payment was made at end of April, later than in previous years, and this should be noted for future years as can have an impact on operating reserves between year end and payment.

Expenditure:



Notes:

**Administration:** The spending profile is skewed towards the first two quarters of the year, when most subscriptions and insurance fall due. Some payments were delayed into early May.

**Services:** Profile is skewed to first half of year when software subscriptions fall due.

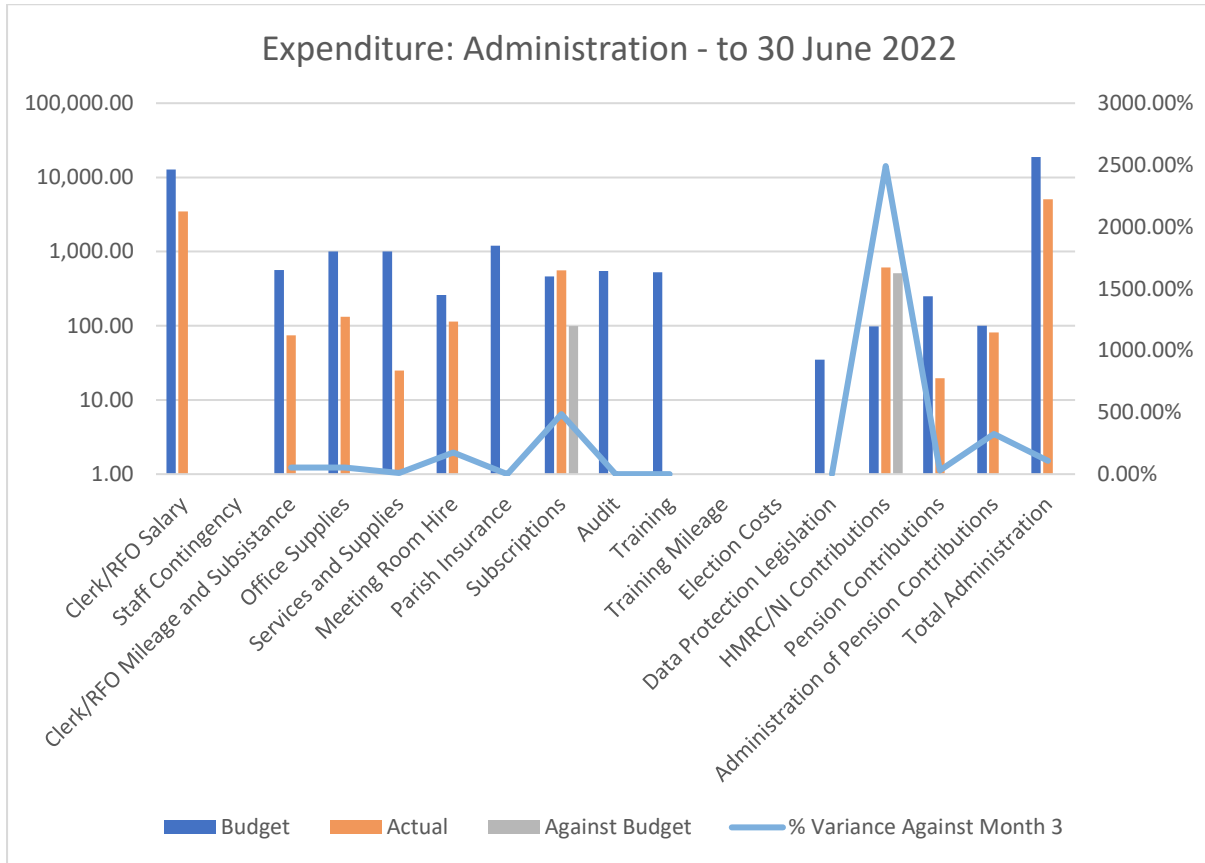
**Estates:** Grounds contract invoicing is now monthly – excess expenditure over budget on cemetery grounds commitments from previous financial year.

**Donations & Grants:** Expenditure under this heading from donations approved at year-end. Sufficient funds in earmarked reserves to cover budgeted donations expenditure for this f/y.

**Projects** Underspent grant from Groundworks for Neighbourhood Plan preparation returned.

VAT income and expenditure set as indicative levels and not included in precept calculation or budget lines.

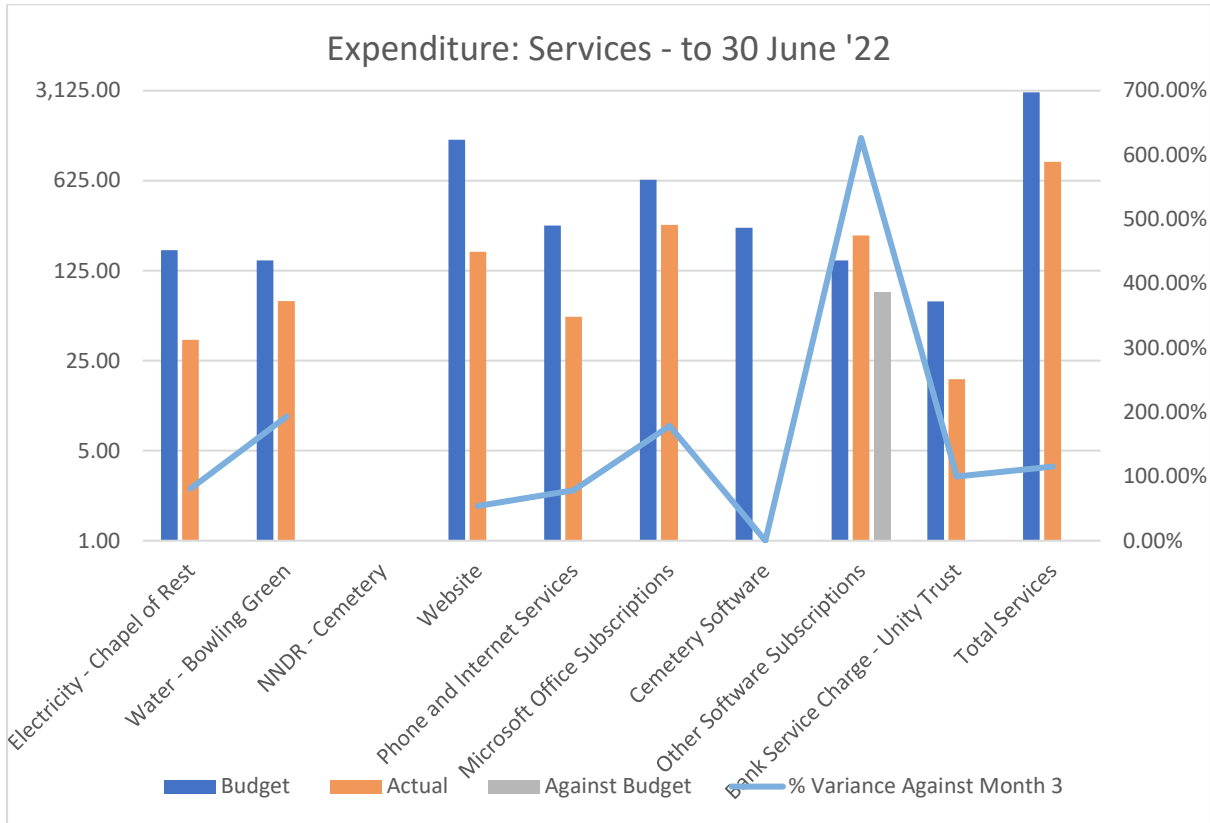
Administration



Notes:

Insurance – Two insurance premiums paid out in the previous financial year due to a change in insurance provider – (see Min. 22.02.9.6)  
 Training – New Councillor training still to be booked. Training budget allocated for new Chair of Council.

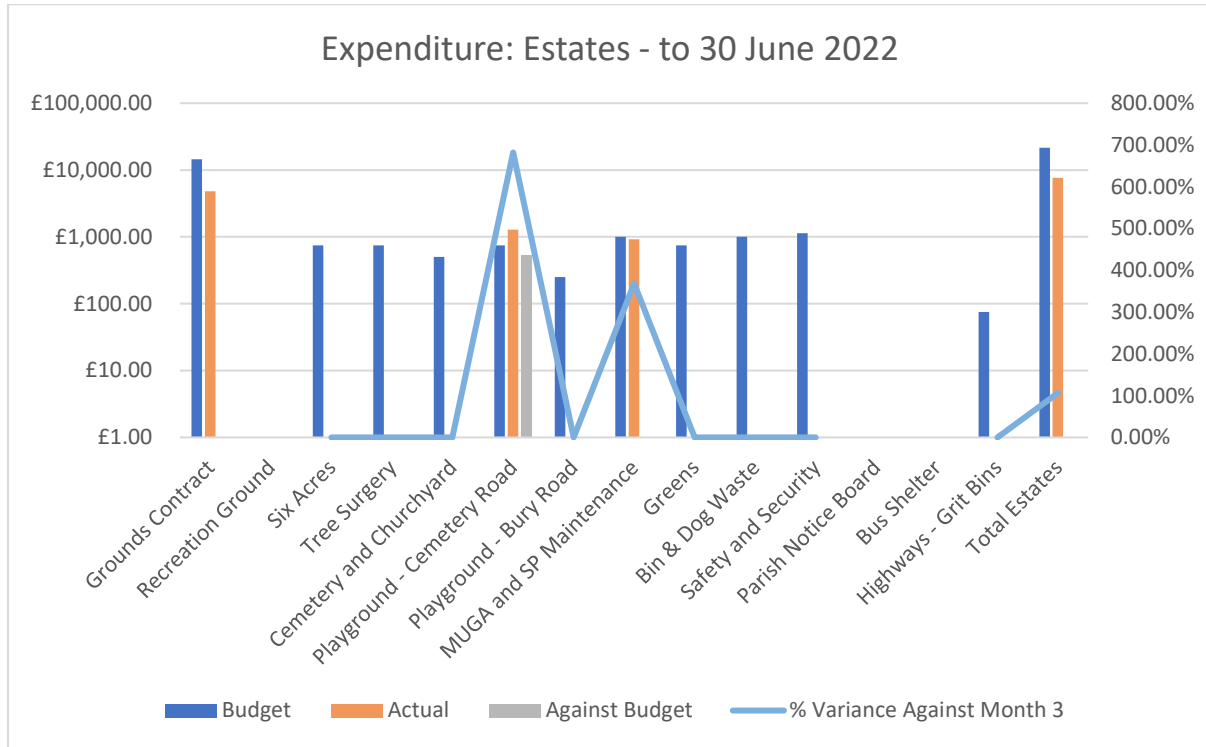
Services



Notes:

Initial saving on new contract for electricity likely to be lost due to increase in energy prices. A new smart meter to be scheduled for installation.  
 Water supply to bowling green requires monitoring and quarterly meter reading.

Estates

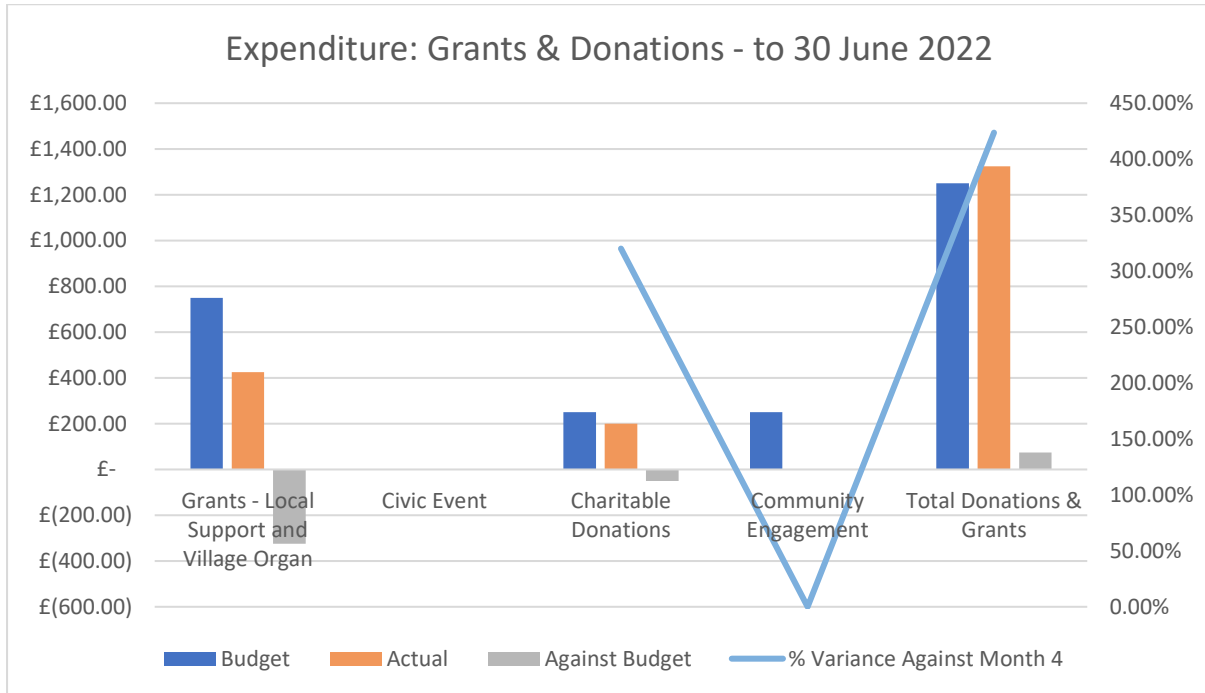


Notes

A move to identifying any groundworks required during budgeting process to reduce/eliminate spending over budget in future financial years.

Delay in sourcing a provider for maintenance work to Cemetery Road Play Park (Min. EC.22.02.9.1 refers) necessitates a virement of £663.68 from Earmarked Reserves (Playground & Teen Project Maintenance) to Revenue budget (Playground, Cemetery Road) leaving a balance of £1275.00 in Earmarked Reserves.

Charitable Donations & Grants

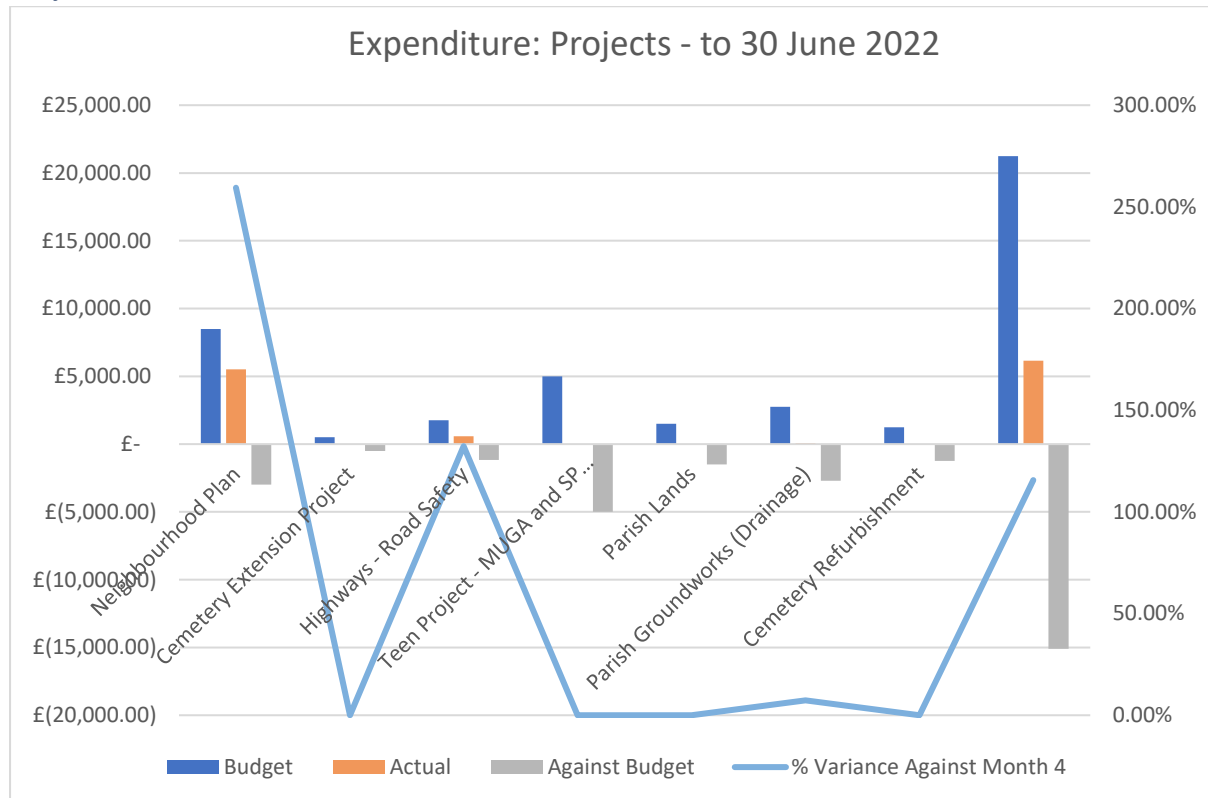


**Notes:**

Payments on Charitable Donations approved in previous financial year debited in current year.

A local organisation grant awarded in November and March has not yet been taken up. This will necessitate a virement of £680.00 from Earmarked Reserves to the Grants (Local Support & Village Organisations) budget line.

## Projects



Delays at Suffolk County Council mean that the Speed Survey planned for Wickham Street did not take place until March. A locality grant from Cllr Bennett underwrote the cost of this survey. If there is evidence for reducing speed limit from 40mph to 30mph, the cost of the RTO (to be shared with Stradishall) is likely to fall in the current financial year, for which there are earmarked reserves.

Housing Needs Survey – the survey undertaken by Cambs Acre, has been paid against the Neighbourhood Plan Budget. Neighbourhood Plan project has now started and costs are coming in which will show on future reports.

Cemetery Extension project on hold at present awaiting advice from landowner.

MUGA re-development project could make future use of earmarked reserves under the following lines:

- Teen project and replacement
- Six Acres Development

### Overview:

Although a move to BACS has resulted in more timely payments and a reduction in commitments from one financial year being paid in the next it is important to be aware of this, as delayed payments may on occasion result in an overspend against the budget lines and an identified need to reverse the virements in May arising from the underspend in the previous financial year.

## Reserves:

Movement in Earmarked Funds	01 April 2022	April	Transfer Unspent Funds	June	Movement	Current		
Staff Contingency	£ 1,400.00		-£ 1,695.00		-£1,695.00	£3,095.00		
Training	£ -		-£ 175.00		-£175.00	£175.00		
Data Protection	£ 770.00		-£ 185.00		-£185.00	£955.00		
Elections	£ 2,975.00	-£ 500.00			-£500.00	£3,475.00		
Insurance	£ -	-£ 245.00			-£245.00	£245.00		
Grounds Maintenance	£ 1,520.00	£ 1,520.00	-£ 995.00		£525.00	£995.00		
Tree Surgery	£ 1,640.00				£0.00	£1,640.00		
Cemetery & Churchyard	£ -				£0.00	£0.00		
Teen Project Replacement	£ 7,500.00	£ 7,500.00			£7,500.00	£0.00		
Playground & Teen Project Maintenance	£ 1,775.00	£ 750.00	-£ 913.68	£ 663.68	£500.00	£1,275.00		
Playground Replacement	£ -				£0.00	£0.00		
Six Acres Development	£ 2,500.00				£0.00	£2,500.00		
Memorial garden *	£ -				£0.00	£0.00		
Legacy	£ 250.00				£0.00	£250.00		
Day Club	£ 555.00				£0.00	£555.00		
Neighbourhood Planning	£ 5,170.00	£ 5,170.00	-£ 995.00		£4,175.00	£995.00		
Safety & Security matters	£ 2,100.00	£ 2,100.00			£2,100.00	£0.00		
Highways	£ 250.00		-£ 2,125.00		-£2,125.00	£2,375.00		
Grants - Local Support & Village Organisations	£ -		-£ 750.00	£ 680.00	-£70.00	£70.00		
Civic Event	£ 745.00	£ 745.00	-£ 250.00		£495.00	£250.00		
Charitable Donations	£ 200.00	£ 200.00	-£ 50.00		£ 150.00	£50.00		
Cemetery Extension Project	£ -		-£ 3,000.00		-£ 3,000.00	£3,000.00		
<b>Total Earmarked Reserves</b>	<b>£ 29,350.00</b>	<b>£ 17,240.00</b>	<b>-£ 8,133.68</b>	<b>£ 663.68</b>	<b>£10,450.00</b>	<b>£18,900.00</b>		
<b>Operating Reserve</b>	£ 9,478.60					£36,062.23	101.30%	
<b>Total Reserves</b>	<b>£ 38,828.60</b>				<b>£10,450.00</b>	<b>£ 54,962.23</b>		

Operating reserves at end of Quarter 1 were £36,026.23 – 101.3% of precept value (should not be less than 25%).