

Arrangements for move to internet banking for the Parish.

In September the Parish Council determined to move its accounts (both current and reserve) from Nat West to Unity Trust Bank, in order to facilitate full internet banking and BACS payments with dual signatory authorization system (**Min. 19.09.11.2 refers**).

Authorizations are as set out below:

Hilary Workman (Clerk & RFO)	Administrator View accounts and submit payments
Cllr John Barton	View accounts and authorise payments
Cllr Paul Couzens	View accounts and authorise payments
Cllr Michael Lavelle	View accounts
Cllr Kerry Merritt	Authorise payments
Cllr Sandy Thwaite	View accounts and authorise payments
Cllr (Frederick) Charles Townsend	View accounts and authorise payments

For both internal transfers between linked Unity Trust Accounts, and to make external bill payments or standing orders, Triple Authority: payments are made by three users, with one user submitting the payment and two others authorising it

For transactions over £5,000, three users to be involved.

The Accounts have now been set up by Unity Trust Bank, and following an initial cheque paid in from National Westminster, and payment of the annual precept from West Suffolk in the sum of £35,600.00, the balance stands at £

The Switching Agreement and Closure request have been completed and accepted by Unity Trust. A mandate requesting transfer of all funds (report **20.03.01** refers) from the Nat West Business Reserve Accounts to the current account in advance of the switch has been signed and sent to Nat West. The commencement of the Switch process has had to be delayed until the Clerk can confirm to Unity Trust Bank that all the funds have been transferred into the Nat West current account.

The Clerk is in the process of setting up beneficiaries on the Unity Trust account so that payments authorized under 20.4.10.2 & 10.4 can be paid by BACS.