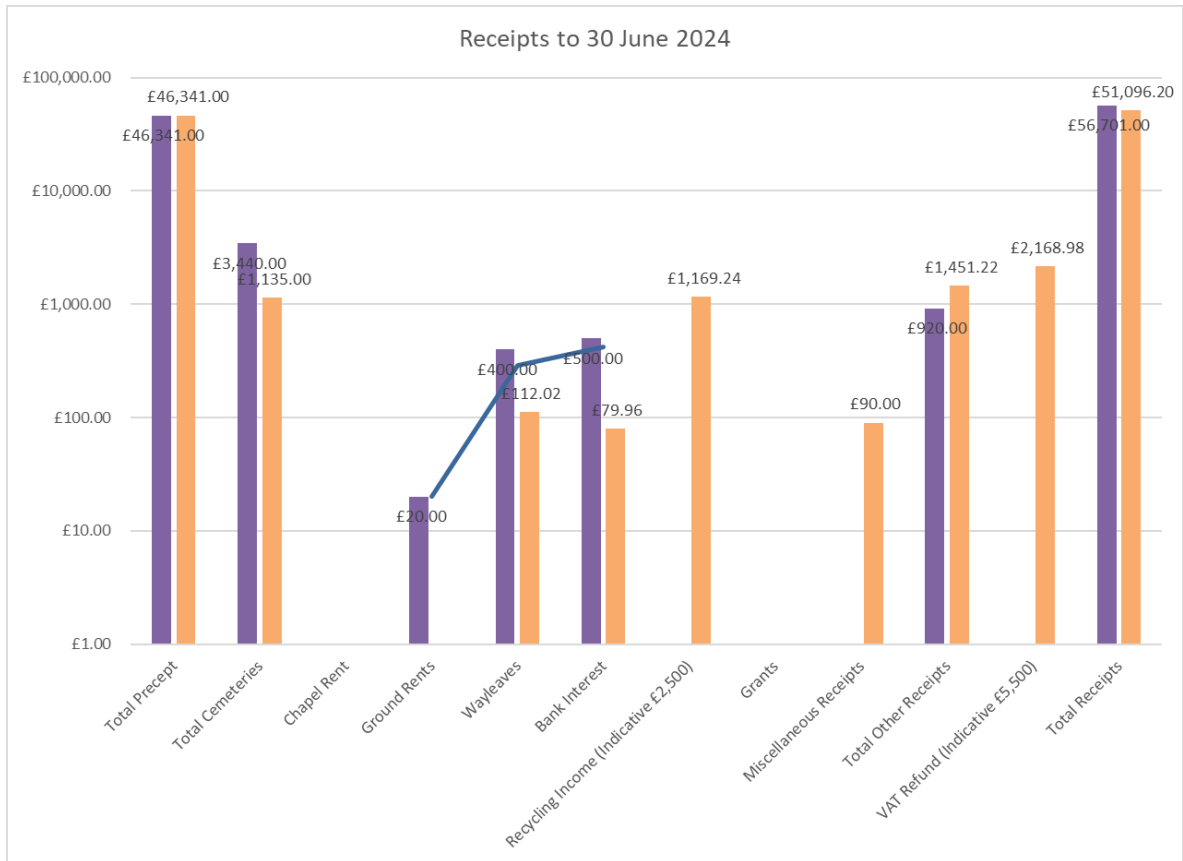


Budget Report to 30 June 2024

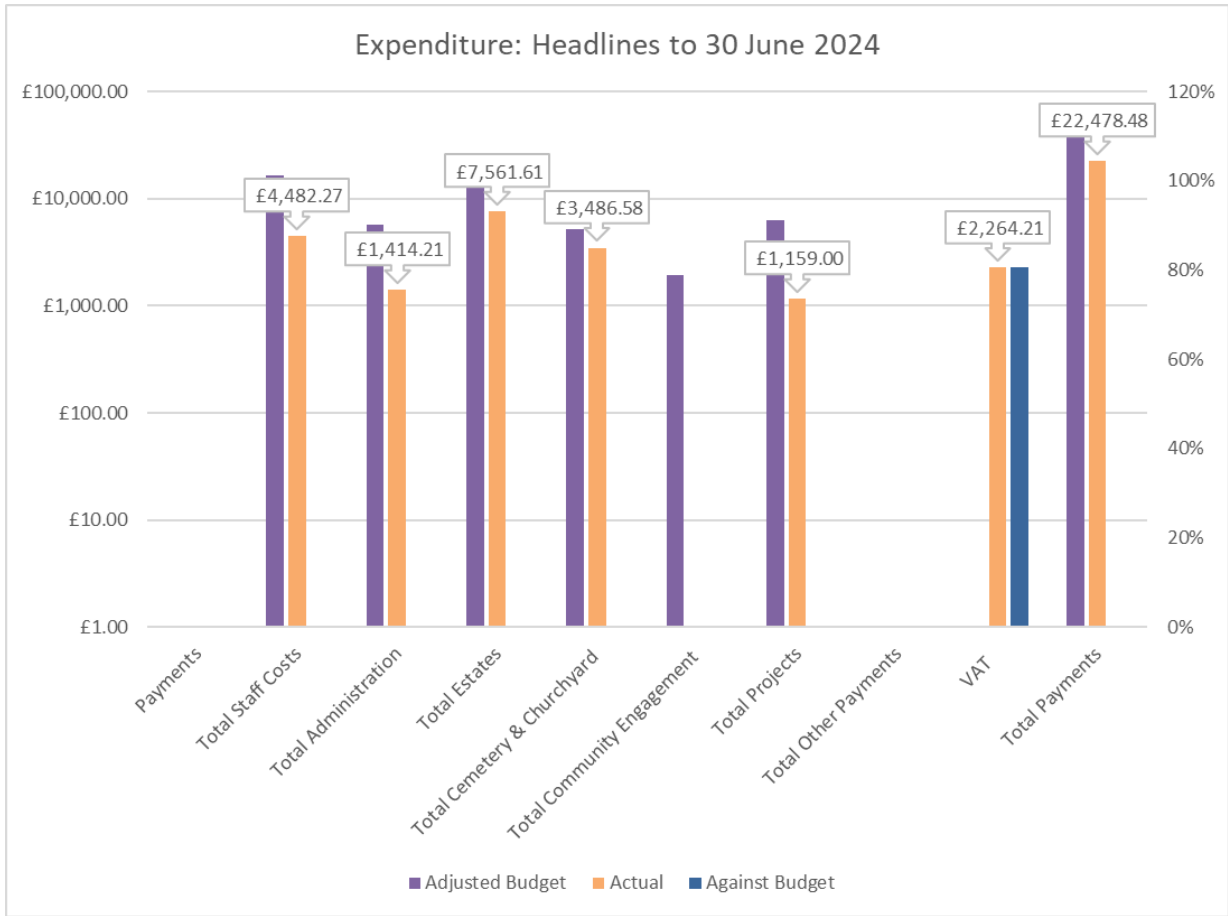
Income:



Notes:

Ground Rents will be invoiced in September, the parish council having reviewed at its July meeting.

Expenditure:



Notes:

Administration: The spending profile is skewed towards the first two quarters of the year, when most subscriptions and insurance fall due. Some payments were delayed into early May. Staff costs have been recorded separately to align with separate recording under AGAR.

Services: Profile is skewed to first half of year when software subscriptions fall due.

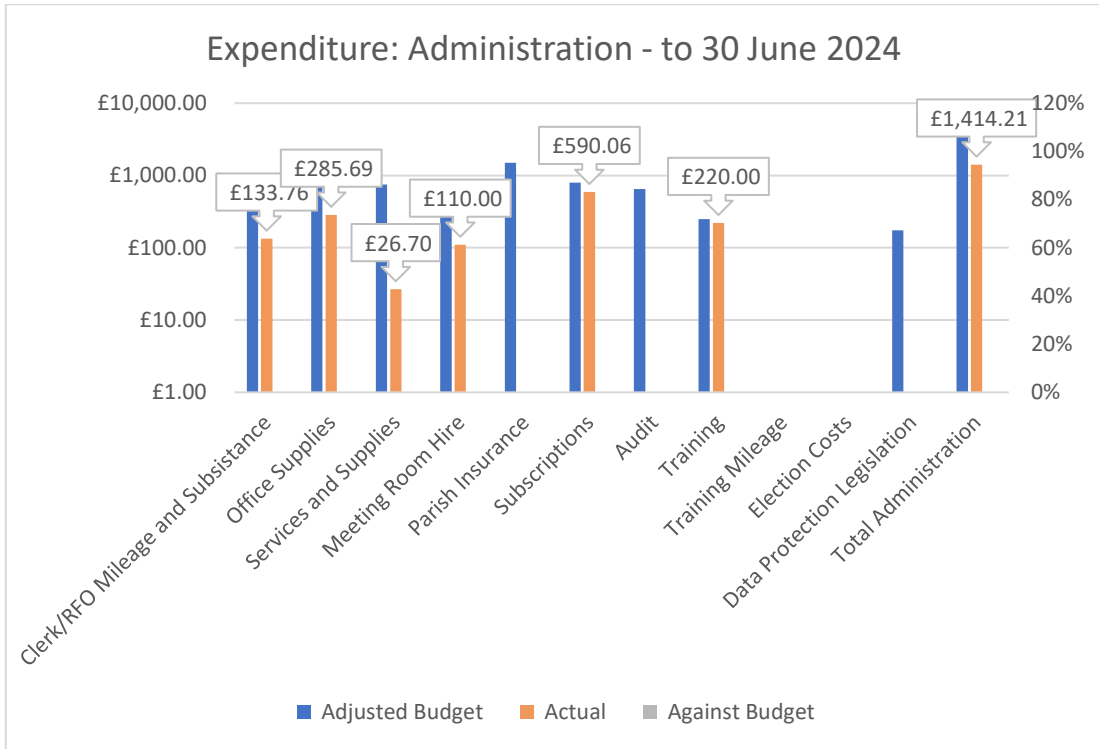
Estates: Grounds contract invoicing is monthly, with the contract running from March to February. This has assisted in invoicing falling in the relevant financial year.

Donations & Grants: Expenditure under this heading from donations approved at the last meeting in the financial year.

Projects Parish Lands work is ongoing and only search costs have been invoiced.

VAT income and expenditure set as indicative levels and not included in precept calculation or budget lines.

Administration

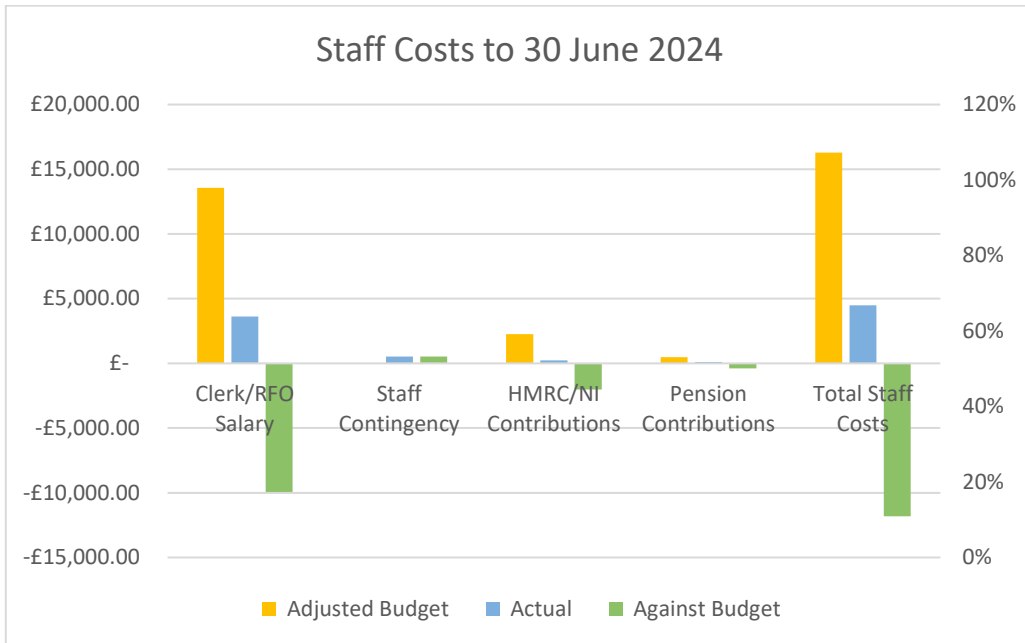


Notes:

Training

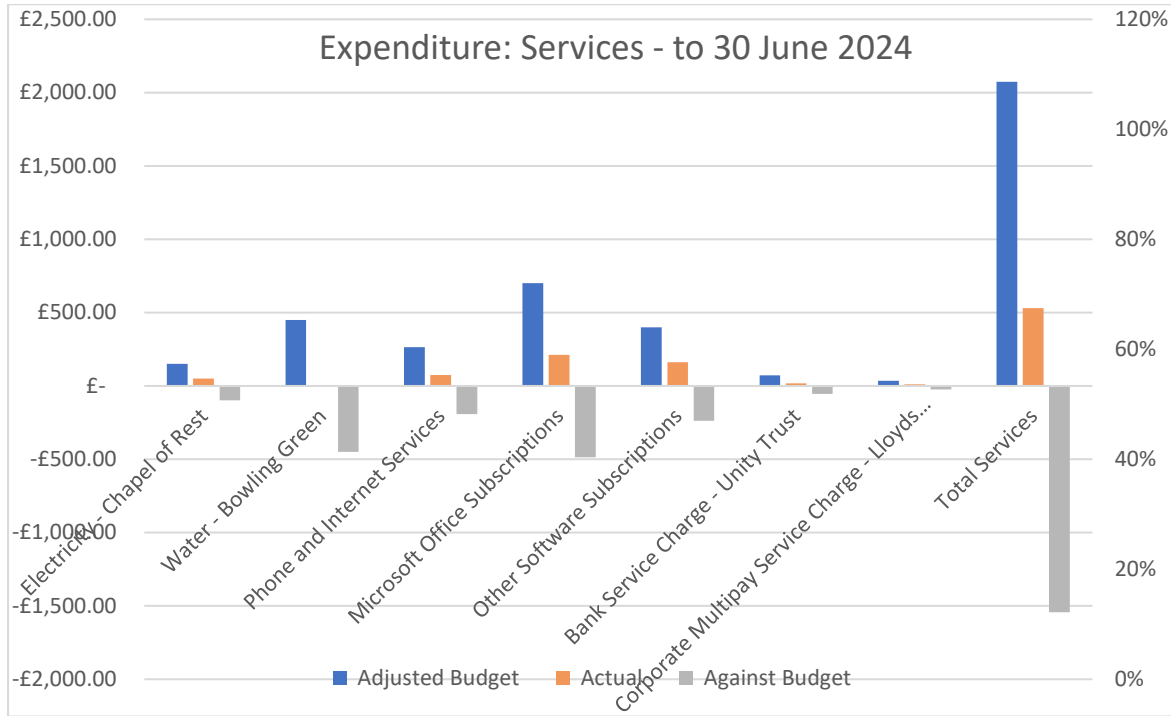
Chairman’s training still to be booked. Please see Training Policy and book directly with Suffolk Association of Local Councils.

Staff Costs



Salary – No significant variations to date.

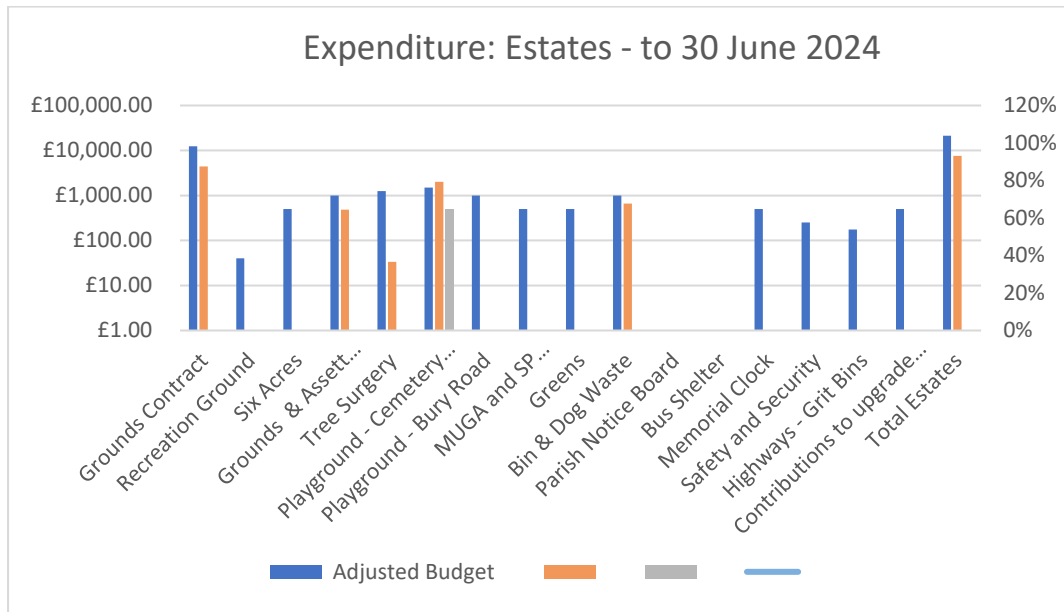
Services



Notes:

Microsoft office subscriptions are likely to be higher than budgeted for due to a successful recruitment of an additional three councillors for much of the year.

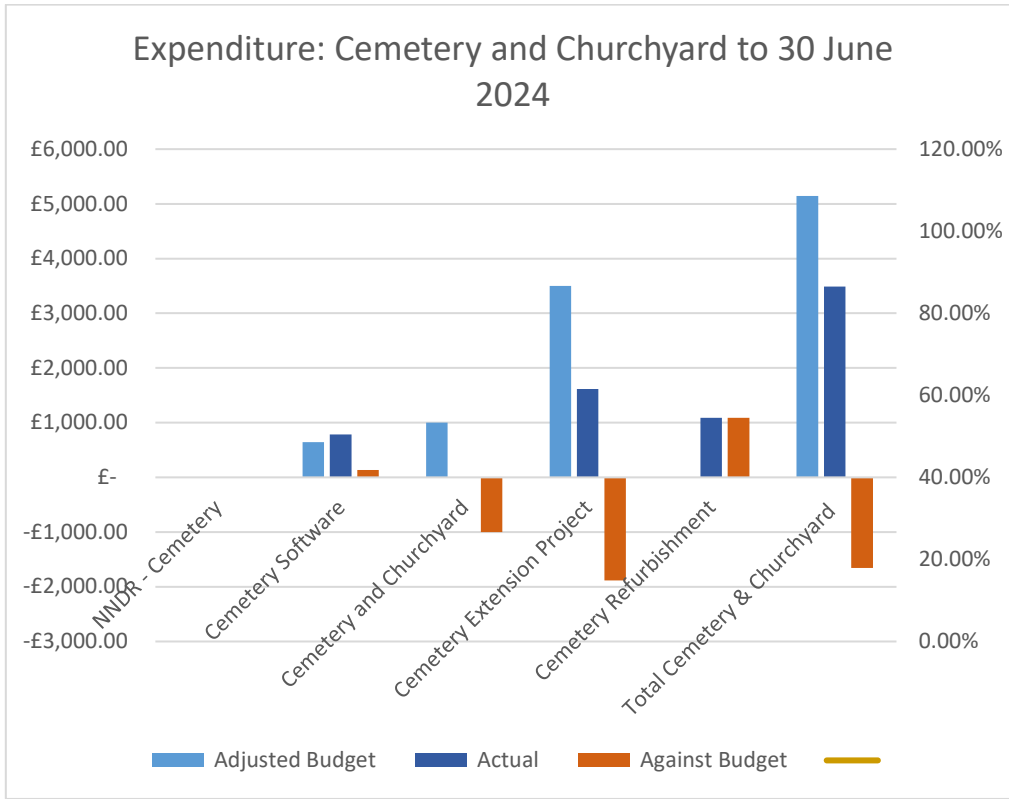
Estates



Notes

A move to identifying any groundworks required during budgeting process is reducing spending over budget.

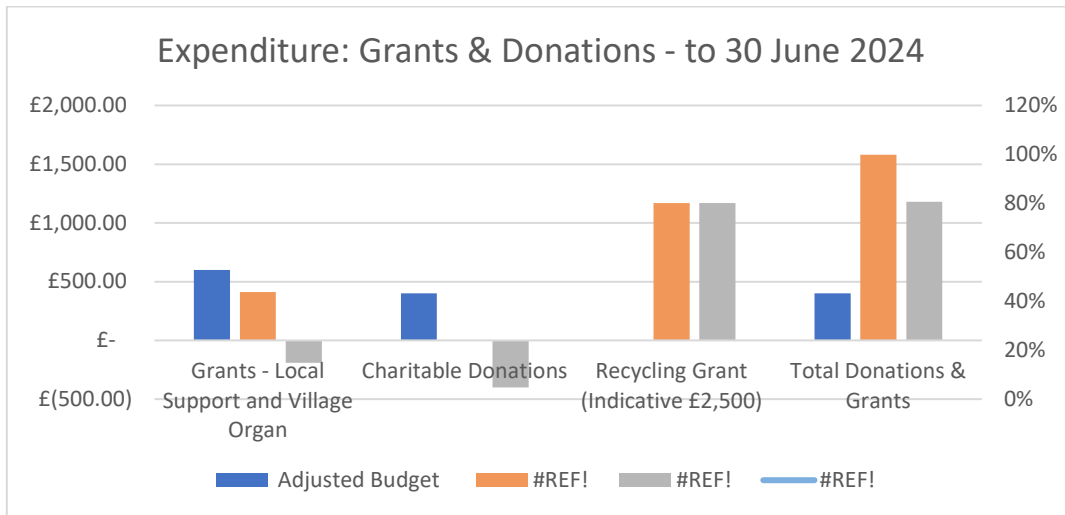
Cemetery and Churchyard



Notes:

No significant variations to date.

Charitable Donations & Grants

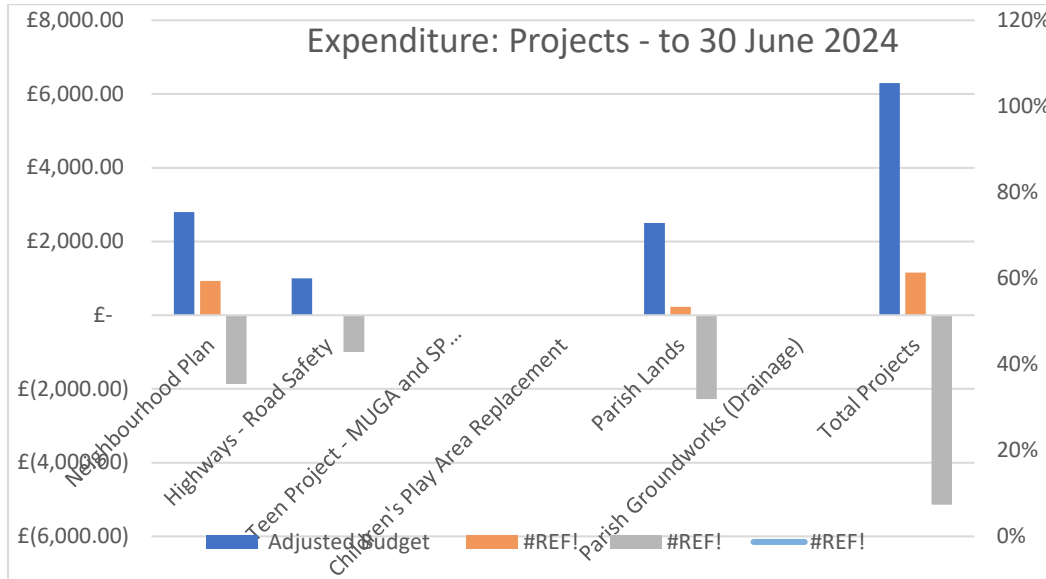


Notes:

Two applications for grants were approved at the April meeting which have been paid in May – balance available is £189.76.

Hilary Workman
 Clerk & RFO
 July 2024

Projects



Notes:

No significant variations to date.

Overview:

Although a move to BACS has resulted in more timely payments and a reduction in commitments from one financial year being paid in the next. It is important to be aware of this, as delayed payments may on occasion result in an overspend against the budget lines and an identified need to reverse the virements in May arising from the underspend in the previous financial year.

Scheduling decisions on capital expenditure earlier in the financial year have helped to address this issue.

Earmarked Reserves

At the end June '24, following adjustments approved by the parish council at its April meeting (Mins 24.04.14 & 15 refer), the council's reserves were as below:

| Movement in Earmarked Funds | 01 April 2024 | Changes to Reserves from Approved Budget | Transfer Unspent Funds | April | Movement | Current |
|--|--------------------|--|------------------------|--------------------|-------------------|--------------------|
| Staff Contingency | £ 1,400.00 | £ 1,000.00 | £ (1,200.00) | | £ -200.00 | £1,600.00 |
| Training | £ - | | | | £ 0.00 | £ 0.00 |
| Data Protection | £ 500.00 | £ 500.00 | | | £ 500.00 | £ 0.00 |
| Elections | £ 500.00 | | £ (100.00) | | £ -100.00 | £ 600.00 |
| Insurance | £ - | | | | £ 0.00 | £ 0.00 |
| Grounds & Asset Maintenance | £ 500.00 | £ 500.00 | £ (3,150.00) | £ 1,500.00 | £ -1,150.00 | £1,650.00 |
| Tree Surgery | £ 1,000.00 | £ 1,000.00 | | | £ 1,000.00 | £ 0.00 |
| Cemetery & Churchyard | £ 1,300.00 | | | | £ 0.00 | £1,300.00 |
| Teen Project Replacement | £ - | | £ (800.00) | | £ -800.00 | £ 800.00 |
| Playground & Teen Project | | | | | | |
| Maintenance | £ 1,650.00 | £ 1,000.00 | | | £ 1,000.00 | £ 650.00 |
| Playground Replacement | £ - | | | | £ 0.00 | £ 0.00 |
| Six Acres Development | £ 1,250.00 | £ 1,250.00 | | | £ 1,250.00 | £ 0.00 |
| Memorial garden * | £ - | | | | £ 0.00 | £ 0.00 |
| Legacy | £ 250.00 | | | | £ 0.00 | £ 250.00 |
| Day Club | £ 555.00 | | | | £ 0.00 | £ 555.00 |
| Neighbourhood Planning | £ - | | £ (2,050.00) | £ 2,050.00 | £ 0.00 | £ 0.00 |
| Safety & Security matters | £ 575.00 | | | | £ 0.00 | £ 575.00 |
| Highways | £ 1,500.00 | £ 750.00 | | | £ 750.00 | £ 750.00 |
| Grants - Local Support & Village Organisations | £ 620.00 | | £ (700.00) | | £ -700.00 | £1,320.00 |
| Civic Event/Community Engagement | £ - | | | | £ 0.00 | £ 0.00 |
| Charitable Donations | £ 50.00 | | | | £ 0.00 | £ 50.00 |
| Total | £ 11,650.00 | £ 6,000.00 | £ (8,000.00) | £ 3,550.00 | | |
| Total Earmarked Reserves | £ 11,650.00 | £ 5,650.00 | £ 13,650.00 | £ 10,100.00 | £ 1,550.00 | £ 10,100.00 |
| Operating Reserve | £ 8,524.35 | | | | | £ 38,692.07 |
| Total Reserves | £ 20,174.35 | | | | | £ 48,792.07 |

Hilary Workman
 Clerk & RFO
 July 2024