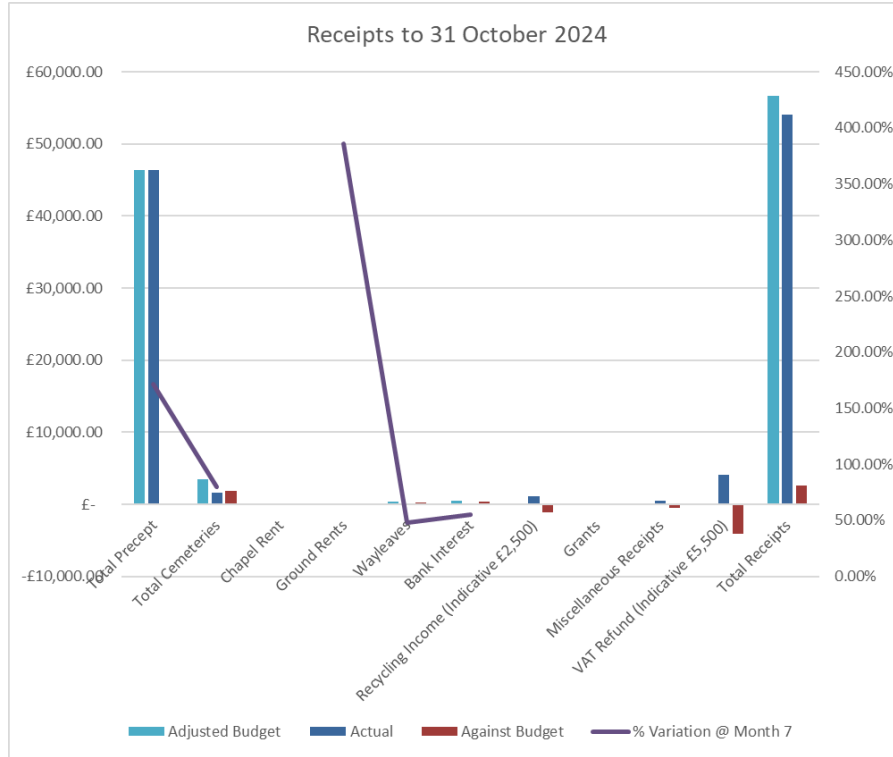


Budget Report to 31 October 2024

Income:



Notes:

Ground Rents were invoiced in August, the parish council having reviewed at its July meeting – payments received following reminders in October.

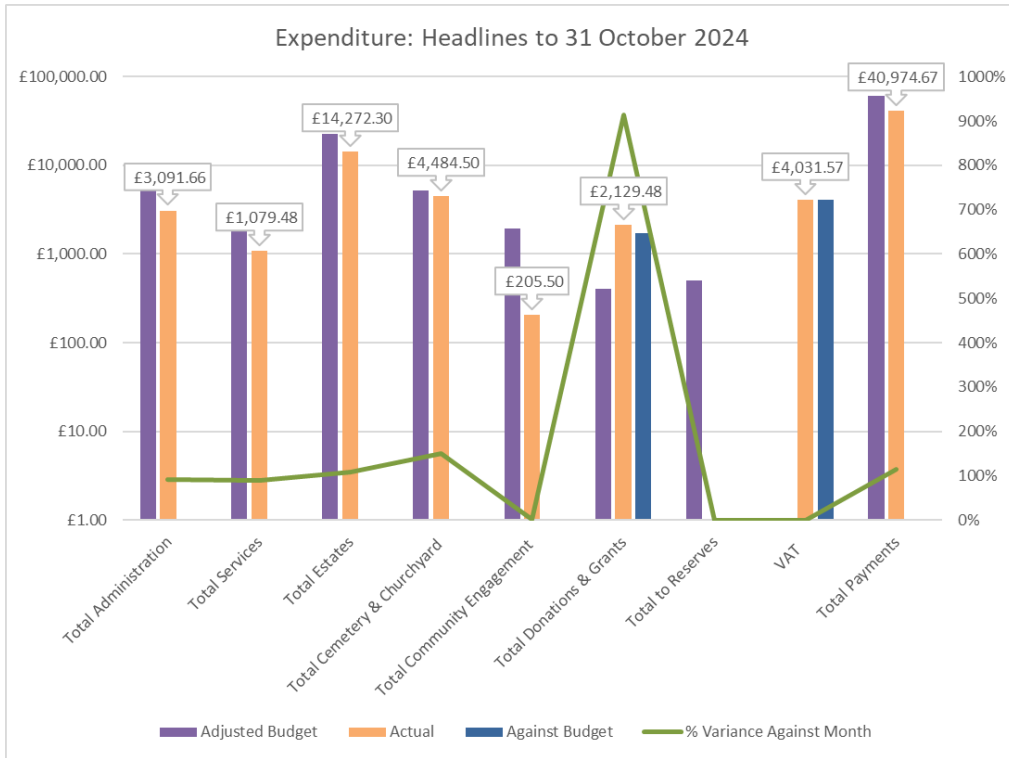
Registration of Wayleaves over the past two years has yielded an income this year of £112.02.

Bank interest rates have just been reduced¹ and the anticipated income from interest is likely to be less this year than budgeted for (approximately £320 against a budget of £500). This is likely to be offset from Miscellaneous receipts of £492.45 (credit notes negotiated, refund on EON electricity for Chapel of Rest and a refund on the insurance premium).

Cemetery receipts are very slightly above expected for this time of year.

¹ Funds left in the savings account to accrue interest now exceed Earmarked Reserves
 Hilary Workman
 Clerk & RFO
 November 2024

Expenditure:



Notes:

Administration: The spending profile is skewed towards the first two quarters of the year, when most subscriptions and insurance fall due. Some payments were delayed into early May. Staff costs have been recorded separately to align with separate recording under AGAR.

Services: Profile is skewed to first half of year when software subscriptions fall due.

Estates: Grounds contract invoicing is monthly, with the contract running from March to February. This has assisted in invoicing falling in the relevant financial year. However, despite reminders, the grounds contractor has been late invoicing.

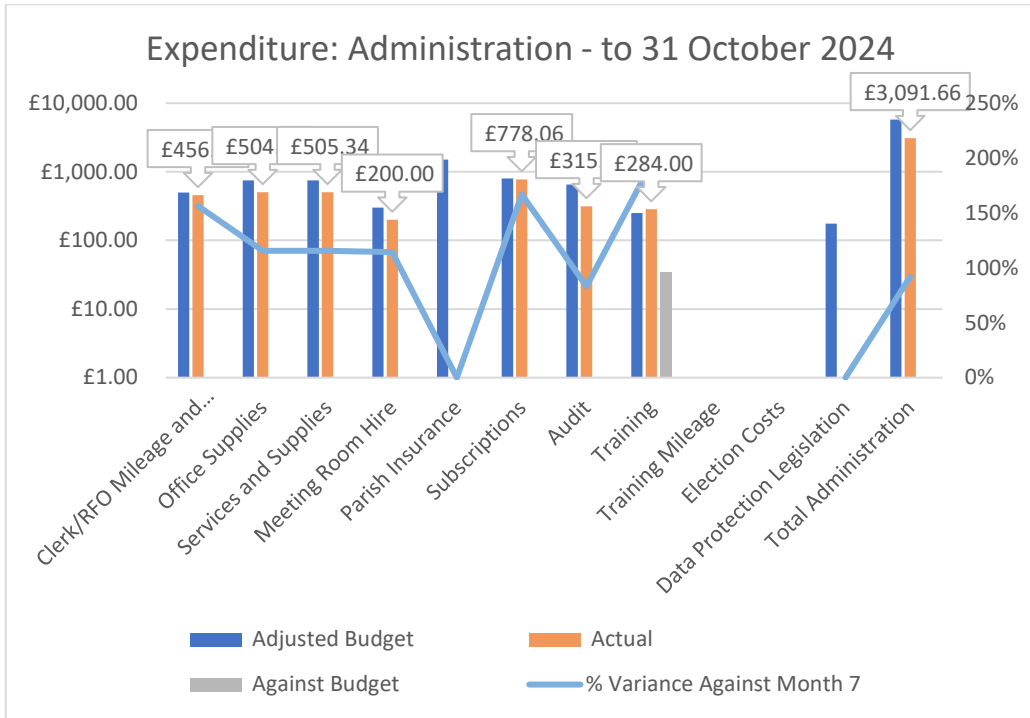
Donations & Grants: Three grants approved for local organisations this year, of which one approved (£500 – Local History Society) was paid in September².

Projects At the July meeting the parish council determined not to pursue a transfer of land from Havebury Housing to the parish council. Total expenditure was £764 against a budget of £2,500.

VAT income and expenditure set as indicative levels and not included in precept calculation or budget lines.

² Expenditure on grant £265.39 against grant of £500
 Hilary Workman
 Clerk & RFO
 November 2024

Administration

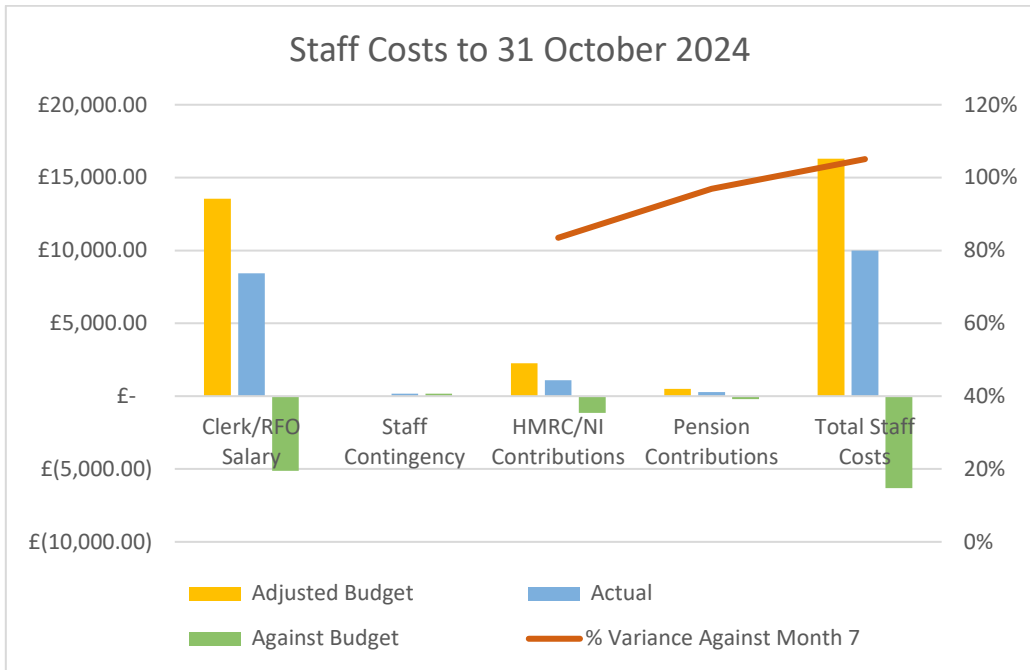


Notes:

Training

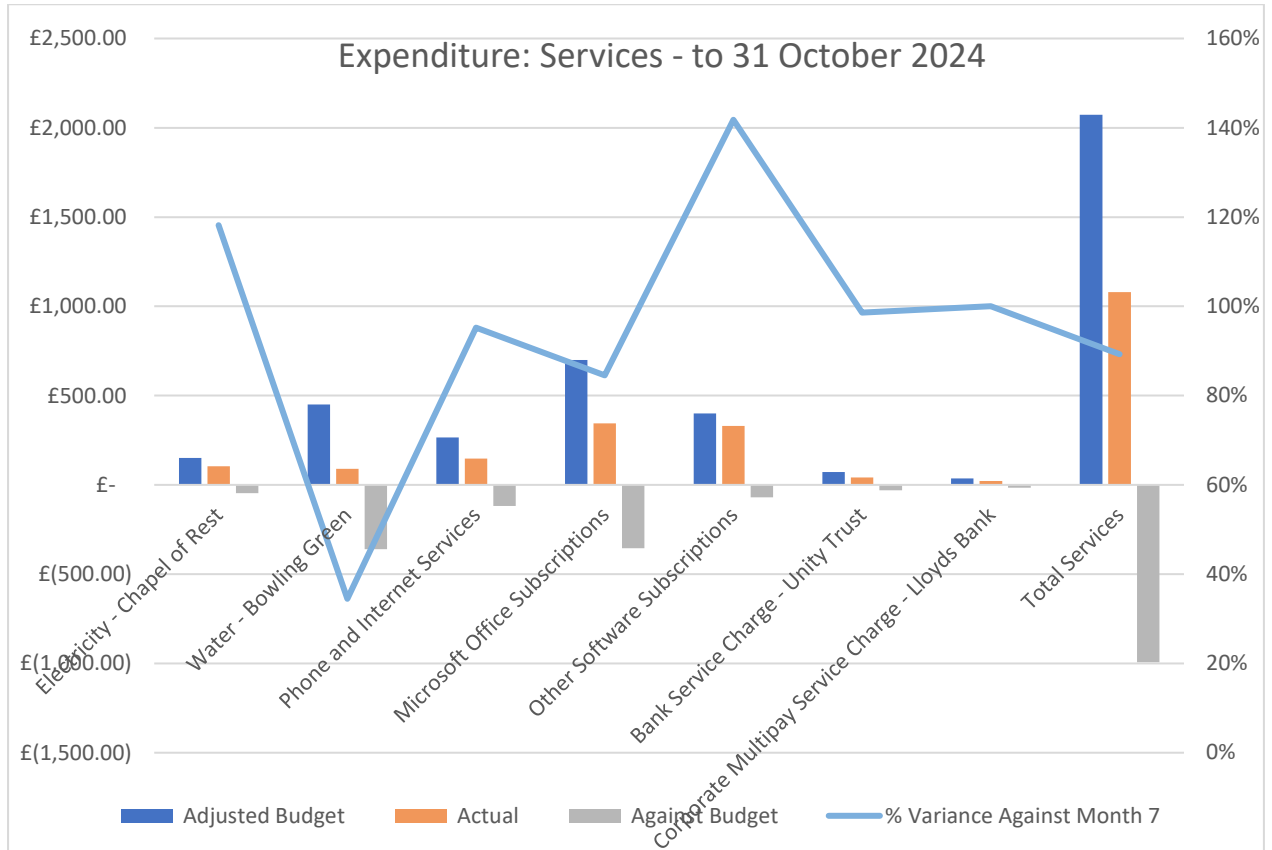
New councillors have undertaken their training in accordance with the training policy. There is a slight overspend, accounted for by additional training for play area inspections.

Staff Costs



Salary – No significant variations to date.

Services



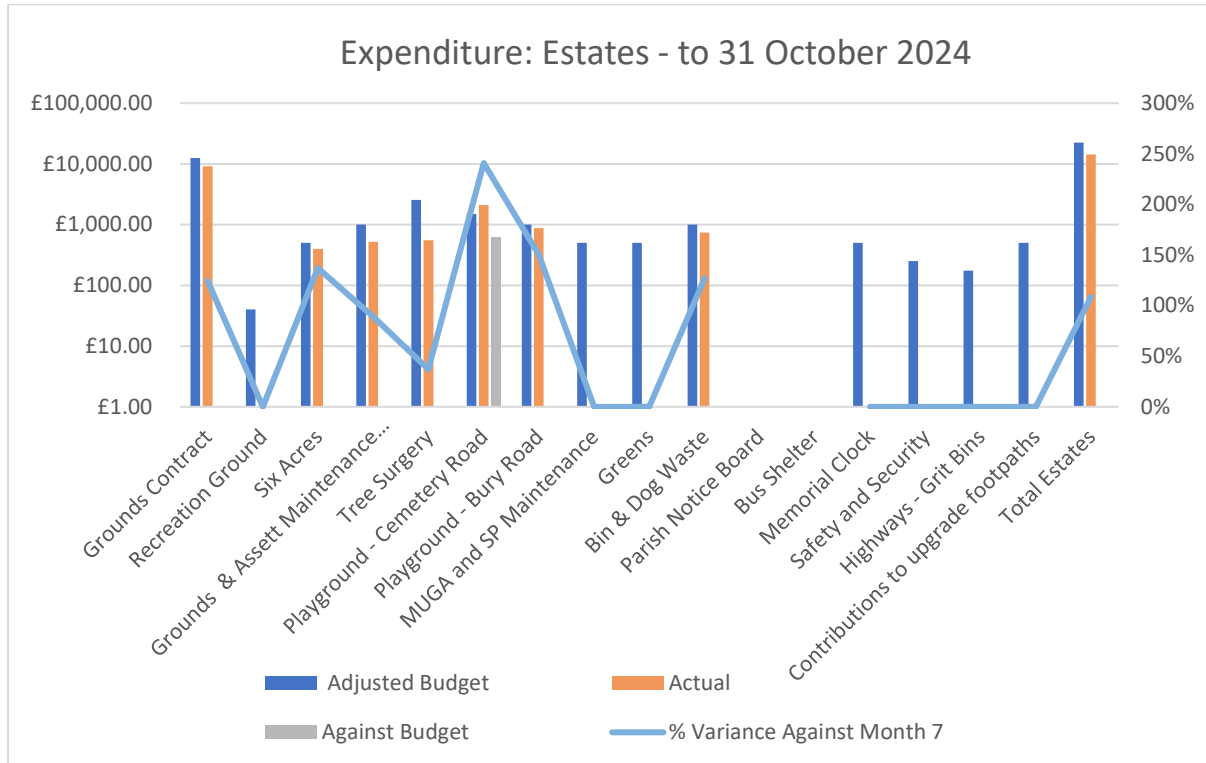
Notes:

Microsoft office subscriptions are likely to be higher than budgeted for due to a successful recruitment of an additional three councillors for much of the year.

Moving to Everflow for water supply and monthly billing seems to have avoided peak bills despite a fairly dry summer. A self leak test was requested in October, but consumption has become largely static again.

Unity Trust charges have now moved to monthly payments of £6 (no actual increase in fee).

Estates



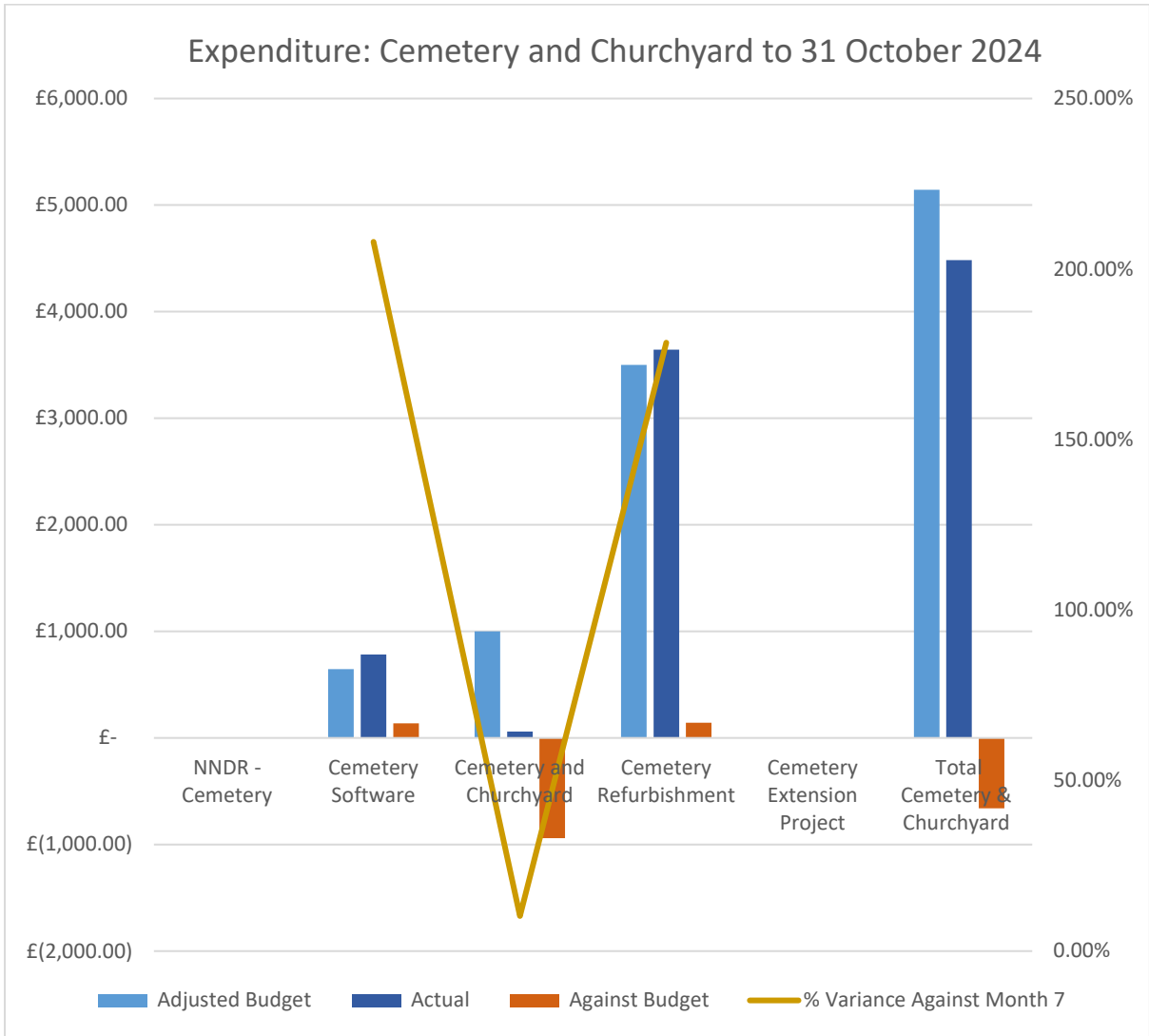
Notes

A move to identifying any groundworks required during budgeting process is reducing spending over budget.

The cost of Tri-annual inspections for parish trees should in future factor in a higher profile of spending on trees in that inspection year.

Maintenance spending on play area equipment should be combined across all sites in future years. Further costs for play area equipment were invoiced in August and paid in September, leaving an anticipated balance over all of £500. Spend on low risk issues for play areas will move to February in 2025-26 financial year

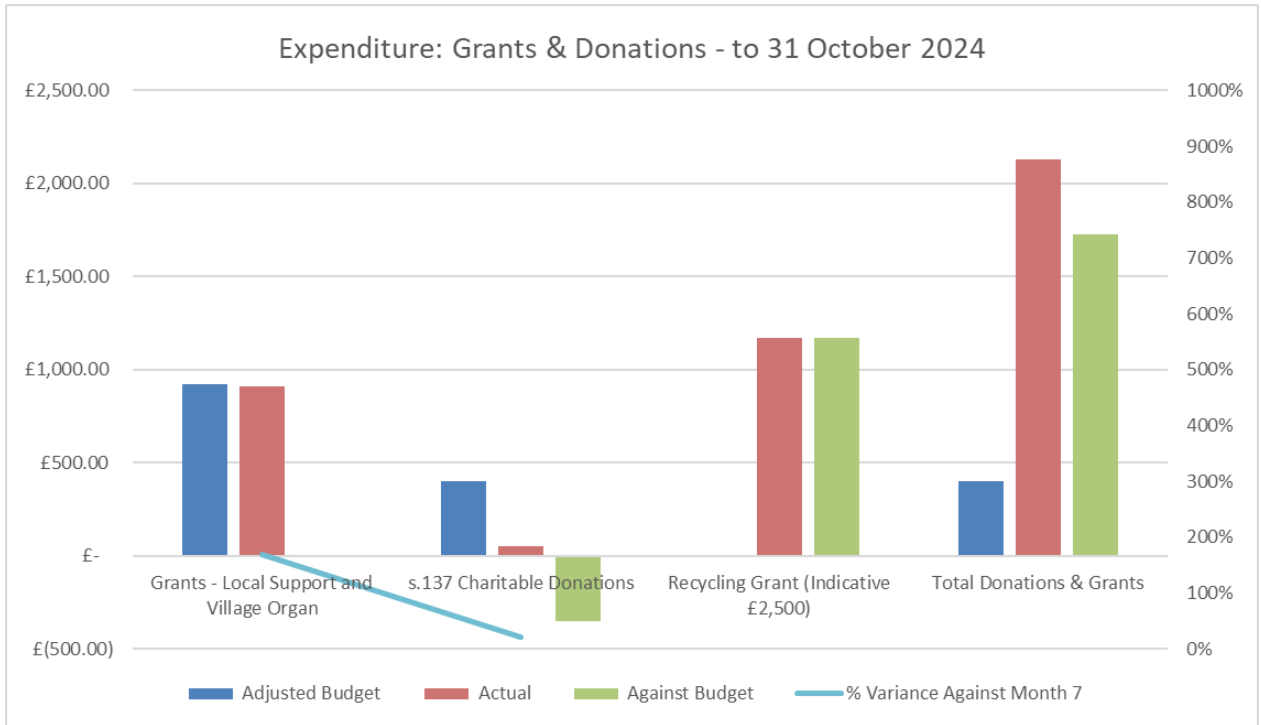
Cemetery and Churchyard



Notes:

Cemetery refurbishment (which included works to memorials) was a little over budget, but some costs may yet be recovered on this from deed owners.

Charitable Donations & Grants

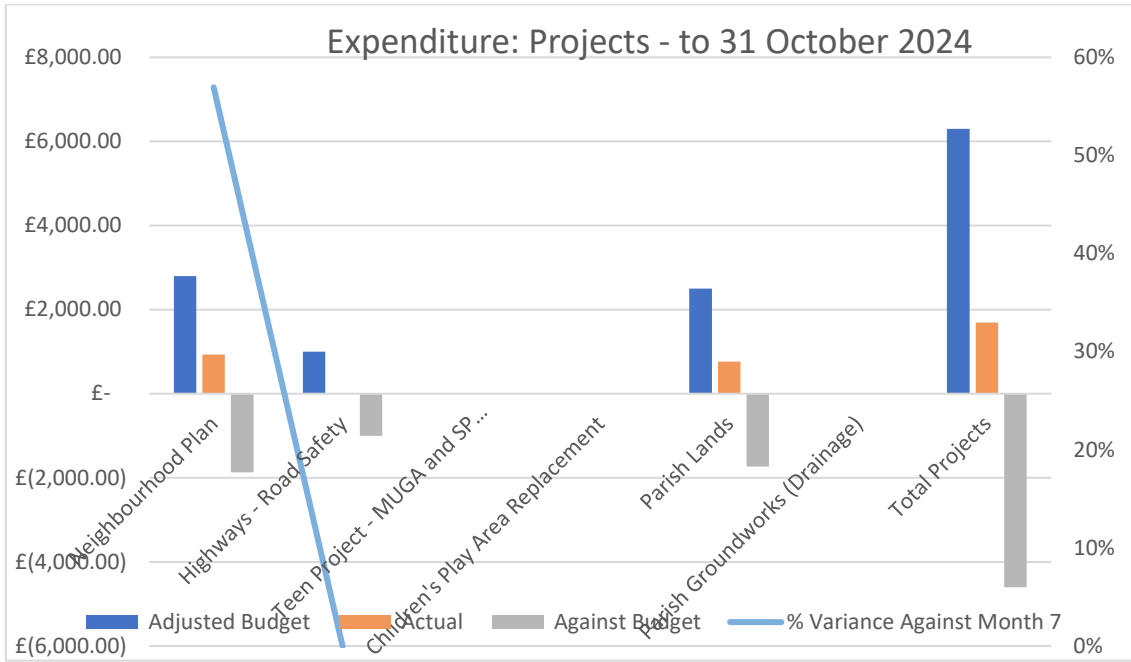


Notes:

Two applications for grants approved at the April meeting were paid in May. A further application was approved at the July meeting (Local History Society) which was paid in September³, leaving a balance of £9.76.

^{3 3} Expenditure on grant £265.39 against grant of £500
 Hilary Workman
 Clerk & RFO
 November 2024

Projects



Notes:

No significant variations to date.

It is anticipated that further costs under Neighbourhood Planning will be invoiced in the next financial quarter.

Overview:

A move to BACS has resulted in more timely payments and a reduction in commitments from one financial year being paid in the next. Scheduling decisions on capital expenditure earlier in the financial year have helped to address this issue.

Earmarked Reserves

At the end October '24, following adjustments approved by the parish council at its April, July and September meetings (Min 24.04.14 & 15, 24.07.17ii and 24.09.11 refer), the council's reserves were as below:

Movement in Earmarked Funds	01 April 2024	Changes to Reserves from Approved Budget	Transfer Unspent Funds	Month							Movement	Current	
				April	May	June	July	August	September	October			
Staff Contingency	£ 1,400.00	£ 1,000.00	£ (1,200.00)								£ -200.00	£1,600.00	
Training	£ -	£ -	£ -								£ 0.00	£ 0.00	
Data Protection	£ 500.00	£ 500.00	£ -								£ 500.00	£ 0.00	
Elections	£ 500.00	£ -	£ (100.00)								£ -100.00	£ 600.00	
Insurance	£ -	£ -	£ -								£ 0.00	£ 0.00	
Grounds & Asset Maintenance	£ 500.00	£ 500.00	£ (3,150.00)	£ 1,500.00							£ -1,150.00	£1,650.00	
Tree Surgery	£ 1,000.00	£ 1,000.00	£ -								£ 1,000.00	£ 0.00	
Cemetery & Churchyard	£ 1,300.00	£ -	£ -								£ 1,300.00	£ 0.00	
Teen Project Replacement	£ -	£ -	£ (800.00)								£ -800.00	£ 800.00	
Playground & Teen Project Maintenance	£ 1,650.00	£ 1,000.00	£ -								£ 1,000.00	£ 650.00	
Playground Replacement	£ -	£ -	£ -								£ 0.00	£ 0.00	
Six Acres Development	£ 1,250.00	£ 1,250.00	£ -								£ 1,250.00	£ 0.00	
Memorial garden *	£ -	£ -	£ -								£ 0.00	£ 0.00	
Legacy	£ 250.00	£ -	£ -								£ 0.00	£ 250.00	
Day Club	£ 555.00	£ -	£ -								£ 0.00	£ 555.00	
Neighbourhood Planning	£ -	£ -	£ (2,050.00)	£ 2,050.00							£ 0.00	£ 0.00	
Safety & Security matters	£ 575.00	£ -	£ -								£ 0.00	£ 575.00	
Highways	£ 1,500.00	£ 750.00	£ -								£ 750.00	£ 750.00	
Grants - Local Support & Village Organisations	£ 620.00	£ -	£ (700.00)				£ 320.00				£ -380.00	£ 1,000.00	
Civc Event/Community Engagement	£ -	£ -	£ -								£ 0.00	£ 0.00	
Charitable Donators	£ 50.00	£ -	£ -								£ 0.00	£ 50.00	
Total	£ 11,650.00	£ 6,000.00	£ (8,000.00)	£ 3,550.00							£ 3,170.00	£ 8,480.00	
Total Earmarked Reserves	£ 11,650.00	£ 5,650.00	£ 13,650.00	£ 10,100.00									
Operating Reserve	£ 8,524.35												
Total Reserves	£ 20,174.35											£ 33,643.21	

Hilary Workman
 Clerk & RFO
 November 2024